

School District No. 23 (Central Okanagan)  
Operating Surplus Planning & Reporting Template  
Estimated to June 30, 2025

	Opening Balance	Planned Use	Actual Use		Ending Balance		
	Jul 1 (2024)	Current School Year (2025)	Current School Year (2025)	Additions (2025)	Jun 30 (2025)	Strategic Plan Reference	Comments
Internally Restricted Surplus Due to Nature of Constraints on Funds							
CUPE Training & Pro-D Fund	439,054	439,054	35,913	31,859	435,000	System Wellbeing	Letter of Understanding #18 (Pro-D & Inservice Fund) + Article 38 (Service Improvement Allocation Fund) of the CUPE Collective Agreement.
Indigenous Education Program	561,055	561,055	561,055	182,578	182,578	Equity & Excellence in Learning	Targeting supplemental Indigenous funding carry forward.
Jordan's Principle Support	145,856	145,856	452,345	456,489	150,000	Equity & Excellence in Learning	Unspent Federal Jordan's Principle grant funding carry forward.
Trustee Travel	32,203	32,203	0	(9,000)	23,203	System Wellbeing	Unspent personal professional development & travel carry forward per Policy 190 Trustee Expenses.
Wheels Program	0	0	0	176,400	176,400	Equity & Excellence in Learning	One-Time funding to provide mental health support and purchase equipment to support the Wheels program.
	1,178,168	1,178,168	1,049,312	838,326	967,181		
Percentage of Operating Budget	0.40%	0.40%	0.36%	0.29%	0.32%		
Internally Restricted for Anticipated Unusual Expenses Identified							
School Budgets	870,921	870,921	870,921	142,104	142,104	Transformative Leadership / Equity & Excellence in Learning	Unspent school discretionary funds in current year carried forward to next year for staffing & resources.
	870,921	870,921	870,921	142,104	142,104		
Percentage of Operating Budget	0.30%	0.30%	0.30%	0.05%	0.05%		
Internally Restricted for Operations Spanning Multiple School Years							
Operating Budget	1,286,174	1,286,174	1,286,174	629,135	629,135	Equity & Excellence in Learning	Fiscal 2022 unrestricted surplus used to balance budget in fiscal 2024
BCIT Dual Credit Program	25,896	25,896	25,896	25,000	25,000	Equity & Excellence in Learning	Net fees related to ongoing dual credit program for students
WCB - CORE Audit Funds	31,000	31,000	31,000	31,000	31,000	System Wellbeing	Annual WCB audit generates funding for the District. Schools/departments that participate receive a share of the funding each year
	1,343,070	1,343,070	1,343,070	685,135	685,135		
Percentage of Operating Budget	0.46%	0.46%	0.46%	0.23%	0.22%		
Unrestricted Operating Surplus							
Unrestricted Operating Surplus	629,135	0	0	1,399,293	2,028,428	System Wellbeing	Fiscal 2025 unrestricted surplus used to balance budget in fiscal 2027
	629,135	0	0	1,399,293	2,028,428		
Percentage of Operating Budget	0.22%	0.00%	0.00%	0.48%	0.66%		
Total Internally Restricted Surplus	3,392,159	3,392,159	3,263,304	1,665,565	1,794,420		
Total Unrestricted Operating Surplus	629,135	0	0	1,399,293	2,028,428		
	4,021,294	3,392,159	3,263,304	3,064,858	3,822,848		
Total Restricted Surplus as % of Operating Budget	1.38%	1.16%	1.12%	1.05%	1.25%		