



Memorandum

Date: June 13, 2025
To: Finance and Planning Committee
From: Kate Cumming, Assistant Secretary-Treasurer
Action Item: **Review of Policy 162 - Financial Planning and Reporting**

1.0 ISSUE STATEMENT

On an annual basis, Policy 162 - Financial Planning and Reporting (Appendix A) is required to be reviewed to ensure it is accurate and representative of the planning and reporting of the financial resources managed by the Board of Education.

2.0 RELEVANT BOARD MOTION/DIRECTION

Public Board Meeting – June 14, 2023

Main 23P-080

THAT: The Board of Education approve new Policy 162 – Financial Planning and Reporting, as attached to the Agenda, and as presented at the June 14, 2023 Public Board Meeting.

3.0 ASSISTANT SECRETARY-TREASURER COMMENTS

Based on a review of Policy 162 - Financial Planning and Reporting, there are no recommended changes. The policy reflects the financial planning and reporting processes of the District and the development and reporting of the Multi-Year Financial Plan.

4.0 STAFF RECOMMENDATION

THAT: The Finance and Planning Committee recommends to the Board:

THAT: The Board of Education affirm Policy 162 – Financial Planning and Reporting, as attached to the Agenda, and as presented at the June 18, 2025 Public Finance and Planning Committee meeting.

5.0 APPENDIX

A. Policy 162 – Financial Planning and Reporting