



Memorandum

Date: April 25, 2025
To: Finance and Planning Committee
From: Delta Carmichael, Secretary-Treasurer/CFO
Action Item: **Trustee Indemnity for the 2025/2026 Fiscal Year**

1.0 RELEVANT BOARD MOTION/DIRECTION

Main 24P-046 (April 24, 2024 Public Board Meeting)

THAT: The Board of Education set the Trustee Indemnity for the period July 1, 2024 to June 30, 2025 in accordance with the most recent BC Consumer Price Index of 3.7%, thereby setting the stipend at: Trustee - \$24,941, Vice-Chair - \$26,341, Chair - \$28,469.

2.0 BACKGROUND

Each school district is responsible for setting its own trustee indemnity rate. Per the 2025 BCSTA Survey results, many districts use the BC Consumer Price Index to set trustee remuneration.

3.0 INFORMATION STATEMENT

In accordance with Board Policy 156 – Finance and Planning Committee, the proposed Trustee Indemnity for the 2025/2026 fiscal year has been calculated as follows:

Position	F24-25 Wage	CPI Factor	F25-26 Wage
Trustee	24,941	2.5%	25,564
Vice Chair	26,341	2.5%	27,000
Chair	28,469	2.5%	29,181

This increase, if approved by the Board of Education, will cost the District approximately \$4,800/year.

4.0 STAFF RECOMMENDATION

THAT: The Finance and Planning Committee recommends to the Board:

THAT: The Board of Education set the Trustee Indemnity, in accordance with the most recent BC Consumer Price Index of 2.5% for the period July 1, 2025 to June 30, 2026 thereby setting the stipend at: Trustee - \$25,564, Vice-Chair - \$27,000, Chair - \$29,181.

5.0 APPENDIX

A. Statistics Canada Consumer Price Index

STATISTICS CANADA CONSUMER PRICE INDEX

CONSUMER PRICE INDEX (2002 = 100) - 12-MONTH MOVING AVERAGE

Month- Year	CANADA		BRITISH COLUMBIA		VANCOUVER		VICTORIA	
	12-Month Average All-Items Index	12-Month Average % Change	12-Month Average All-Items Index	12-Month Average % Change	12-Month Average All-Items Index	12-Month Average % Change	12-Month Average All-Items Index	12-Month Average % Change
Jan-23	152.0	6.9	146.2	7.0	148.5	6.9	143.7	7.2
Feb-23	152.6	6.8	146.9	7.1	149.2	7.0	144.4	7.2
Mar-23	153.1	6.6	147.5	7.0	149.8	6.9	145.0	7.1
Apr-23	153.7	6.4	148.0	6.8	150.4	6.7	145.5	6.9
May-23	154.1	6.0	148.4	6.4	150.8	6.3	145.8	6.5
Jun-23	154.5	5.6	148.8	6.0	151.3	6.0	146.2	6.0
Jul-23	154.9	5.2	149.2	5.6	151.8	5.6	146.5	5.5
Aug-23	155.4	5.0	149.7	5.3	152.3	5.4	146.9	5.2
Sep-23	155.9	4.7	150.1	5.0	152.8	5.1	147.2	4.7
Oct-23	156.3	4.4	150.4	4.5	153.2	4.7	147.5	4.3
Nov-23	156.7	4.1	150.8	4.2	153.6	4.5	147.9	4.0
Dec-23	157.1	3.9	151.2	4.0	154.1	4.2	148.2	3.7
Jan-24	157.5	3.6	151.6	3.7	154.5	4.0	148.5	3.4
Feb-24	157.8	3.4	151.9	3.4	154.9	3.8	148.9	3.1
Mar-24	158.2	3.3	152.3	3.2	155.2	3.6	149.1	2.9
Apr-24	158.6	3.2	152.6	3.1	155.6	3.5	149.4	2.7
May-24	158.9	3.1	153.0	3.1	156.0	3.4	149.8	2.7
Jun-24	159.3	3.1	153.3	3.0	156.3	3.3	150.2	2.7
Jul-24	159.6	3.1	153.7	3.0	156.6	3.2	150.5	2.7
Aug-24	159.9	2.9	154.0	2.9	156.9	3.0	150.8	2.7
Sep-24	160.1	2.7	154.2	2.8	157.1	2.8	151.0	2.6
Oct-24	160.4	2.6	154.5	2.7	157.4	2.7	151.3	2.6
Nov-24	160.6	2.5	154.8	2.7	157.7	2.6	151.6	2.5
Dec-24	160.9	2.4	155.2	2.6	158.1	2.6	151.9	2.5
Jan-25	161.1	2.3	155.5	2.5	158.4	2.5	152.1	2.4

Note: The 12-month average % change is calculated using unrounded 12-month averages, not the rounded figures that appear in this document.

Note also: December figures are annual averages published by Statistics Canada; all other months are calculated by BC Stats.

Adapted from Statistics Canada, Consumer Price Index (CPI), April 2025. This does not constitute an endorsement by Statistics Canada of this product.