

APPENDIX A

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2025

School District No. 23 (Central Okanagan)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$384,094,443 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 19th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 19th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF FEBRUARY, 2025;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 19th DAY OF FEBRUARY, 2025.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	25,097.750	25,328.875
Adult	14.438	15.000
Total Ministry Operating Grant Funded FTE's	25,112.188	25,343.875
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	334,948,762	329,123,564
Other	416,844	416,844
Federal Grants	2,378,328	1,976,218
Tuition	6,587,500	6,200,000
Other Revenue	14,452,510	11,815,976
Rentals and Leases	1,187,100	1,187,100
Investment Income	550,000	655,000
Amortization of Deferred Capital Revenue	11,417,542	10,890,266
Total Revenue	371,938,586	362,264,968
Expenses		
Instruction	312,425,899	304,209,602
District Administration	9,776,248	9,679,787
Operations and Maintenance	45,714,760	44,495,565
Transportation and Housing	6,745,710	6,666,952
Total Expense	374,662,617	365,051,906
Net Revenue (Expense)	(2,724,031)	(2,786,938)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,392,159	4,024,261
Budgeted Surplus (Deficit), for the year	668,128	1,237,323
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	668,128	1,237,323
Budgeted Surplus (Deficit), for the year	668,128	1,237,323

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	305,669,937	306,001,985
Operating - Tangible Capital Assets Purchased	1,660,679	2,007,388
Special Purpose Funds - Total Expense	52,811,440	43,548,443
Special Purpose Funds - Tangible Capital Assets Purchased	718,647	738,647
Capital Fund - Total Expense	16,181,240	15,501,478
Capital Fund - Tangible Capital Assets Purchased from Local Capital	7,052,500	6,997,500
Total Budget Bylaw Amount	384,094,443	374,795,441

Approved by the Board

Signature _____
Signature _____
Signature _____

DRAFT

Date Sign _____
Date Sign _____
Date Sign _____

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,724,031)	(2,786,938)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,379,326)	(2,746,035)
From Local Capital	(7,052,500)	(6,997,500)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(34,431,826)	(34,743,535)
Amortization of Tangible Capital Assets	16,181,240	15,501,478
Total Effect of change in Tangible Capital Assets	(18,250,586)	(19,242,057)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(20,974,617)	(22,028,995)

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,021,294	-	-	4,021,294
Changes for the year				
Net Revenue (Expense) for the year	1,321,020	718,647	(4,763,698)	(2,724,031)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,660,679)	(718,647)	2,379,326	-
Local Capital	(3,052,500)		3,052,500	-
Net Changes for the year	(3,392,159)	-	668,128	(2,724,031)
Budgeted Accumulated Surplus (Deficit), end of year	629,135	-	668,128	1,297,263

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	290,418,675	290,836,474
Other	416,844	416,844
Federal Grants	2,378,328	1,976,218
Tuition	6,587,500	6,200,000
Other Revenue	5,452,510	5,815,976
Rentals and Leases	1,187,100	1,187,100
Investment Income	550,000	550,000
Total Revenue	306,990,957	306,982,612
Expenses		
Instruction	259,614,459	260,661,159
District Administration	9,776,248	9,679,787
Operations and Maintenance	29,533,520	28,994,087
Transportation and Housing	6,745,710	6,666,952
Total Expense	305,669,937	306,001,985
Net Revenue (Expense)	1,321,020	980,627
Budgeted Prior Year Surplus Appropriation	3,392,159	4,024,261
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,660,679)	(2,007,388)
Local Capital	(3,052,500)	(2,997,500)
Total Net Transfers	(4,713,179)	(5,004,888)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	289,833,567	289,177,257
ISC/LEA Recovery	(1,446,215)	(1,337,141)
Other Ministry of Education and Child Care Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
FSA Scorer Grant	30,000	30,000
Child Care Funding	12,000	12,000
French Teacher Recruitment	51,000	51,000
Additional Operating Grant (Student FTE)		965,035
Total Provincial Grants - Ministry of Education and Child Care	290,418,675	290,836,474
Provincial Grants - Other	416,844	416,844
Federal Grants	2,378,328	1,976,218
Tuition		
International and Out of Province Students	6,587,500	6,200,000
Total Tuition	6,587,500	6,200,000
Other Revenues		
Other School District/Education Authorities	627,000	620,000
Funding from First Nations	1,446,215	1,337,141
Miscellaneous		
Transportation Fees	1,880,650	1,800,000
Wage Recoveries	600,000	650,000
Miscellaneous	898,645	1,408,835
Total Other Revenue	5,452,510	5,815,976
Rentals and Leases	1,187,100	1,187,100
Investment Income	550,000	550,000
Total Operating Revenue	306,990,957	306,982,612

School District No. 23 (Central Okanagan)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	132,198,633	133,176,413
Principals and Vice Principals	16,468,858	16,104,640
Educational Assistants	27,166,252	27,259,840
Support Staff	28,420,175	27,661,292
Other Professionals	4,995,844	4,955,894
Substitutes	9,796,695	9,675,955
Total Salaries	219,046,457	218,834,034
Employee Benefits	57,508,247	57,412,995
Total Salaries and Benefits	276,554,704	276,247,029
Services and Supplies		
Services	8,103,878	8,136,651
Student Transportation	554,500	536,500
Professional Development and Travel	2,391,975	2,393,643
Rentals and Leases	354,500	299,000
Dues and Fees	590,000	547,345
Insurance	804,600	814,600
Supplies	11,685,780	12,399,143
Utilities	4,630,000	4,628,074
Total Services and Supplies	29,115,233	29,754,956
Total Operating Expense	305,669,937	306,001,985

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	103,605,316	1,976,020	1,227,376	1,397,786	-	8,971,695	117,178,193
1.03 Career Programs	862,345	-	-	486,941	-	20,000	1,369,286
1.07 Library Services	2,658,737	298,444	-	1,732,744	268,506	-	4,958,431
1.08 Counselling	3,640,701	72,660	-	-	-	8,500	3,721,861
1.10 Inclusive Education	16,604,471	543,610	22,798,935	1,186,113	-	500,000	41,633,129
1.30 English Language Learning	3,074,855	-	-	-	-	37,500	3,112,355
1.31 Indigenous Education	1,196,022	447,102	3,139,941	69,816	-	75,000	4,927,881
1.41 School Administration	-	11,818,162	-	4,704,588	-	90,000	16,612,750
1.62 International and Out of Province Students	556,186	157,240	-	172,372	414,800	10,000	1,310,598
Total Function 1	132,198,633	15,313,238	27,166,252	9,750,360	683,306	9,712,695	194,824,484
4 District Administration							
4.11 Educational Administration	-	437,276	-	139,339	778,904	49,000	1,404,519
4.40 School District Governance	-	-	-	-	179,515	-	179,515
4.41 Business Administration	-	718,344	-	1,206,340	1,954,014	35,000	3,913,698
Total Function 4	-	1,155,620	-	1,345,679	2,912,433	84,000	5,497,732
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	215,361	747,006	-	962,367
5.50 Maintenance Operations	-	-	-	12,453,222	302,596	-	12,755,818
5.52 Maintenance of Grounds	-	-	-	1,222,339	-	-	1,222,339
5.56 Utilities	-	-	-	102,046	120,983	-	223,029
Total Function 5	-	-	-	13,992,968	1,170,585	-	15,163,553
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	173,404	229,520	-	402,924
7.70 Student Transportation	-	-	-	3,157,764	-	-	3,157,764
Total Function 7	-	-	-	3,331,168	229,520	-	3,560,688
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	132,198,633	16,468,858	27,166,252	28,420,175	4,995,844	9,796,695	219,046,457

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	117,178,193	30,185,800	147,363,993	9,120,065	156,484,058	156,572,808
1.03 Career Programs	1,369,286	363,905	1,733,191	553,696	2,286,887	2,224,368
1.07 Library Services	4,958,431	1,336,520	6,294,951	832,354	7,127,305	7,035,771
1.08 Counselling	3,721,861	980,771	4,702,632	13,500	4,716,132	5,442,990
1.10 Inclusive Education	41,633,129	11,400,722	53,033,851	1,084,128	54,117,979	54,735,693
1.30 English Language Learning	3,112,355	814,837	3,927,192	45,690	3,972,882	3,961,681
1.31 Indigenous Education	4,927,881	1,375,335	6,303,216	524,383	6,827,599	7,026,749
1.41 School Administration	16,612,750	3,937,883	20,550,633	11,500	20,562,133	20,027,868
1.62 International and Out of Province Students	1,310,598	317,386	1,627,984	1,891,500	3,519,484	3,633,231
Total Function 1	194,824,484	50,713,159	245,537,643	14,076,816	259,614,459	260,661,159
4 District Administration						
4.11 Educational Administration	1,404,519	373,567	1,778,086	286,200	2,064,286	2,136,547
4.40 School District Governance	179,515	12,746	192,261	230,703	422,964	424,964
4.41 Business Administration	3,913,698	978,700	4,892,398	2,396,600	7,288,998	7,118,276
Total Function 4	5,497,732	1,365,013	6,862,745	2,913,503	9,776,248	9,679,787
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	962,367	238,956	1,201,323	592,500	1,793,823	1,784,921
5.50 Maintenance Operations	12,755,818	3,717,605	16,473,423	3,408,604	19,882,027	19,350,030
5.52 Maintenance of Grounds	1,222,339	294,243	1,516,582	431,000	1,947,582	1,950,270
5.56 Utilities	223,029	46,249	269,278	5,640,810	5,910,088	5,908,866
Total Function 5	15,163,553	4,297,053	19,460,606	10,072,914	29,533,520	28,994,087
7 Transportation and Housing						
7.41 Transportation and Housing Administration	402,924	103,371	506,295	73,500	579,795	581,574
7.70 Student Transportation	3,157,764	1,029,651	4,187,415	1,978,500	6,165,915	6,085,378
Total Function 7	3,560,688	1,133,022	4,693,710	2,052,000	6,745,710	6,666,952
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	219,046,457	57,508,247	276,554,704	29,115,233	305,669,937	306,001,985

School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	44,530,087	38,287,090
Other Revenue	9,000,000	6,000,000
Total Revenue	53,530,087	44,287,090
Expenses		
Instruction	52,811,440	43,548,443
Total Expense	52,811,440	43,548,443
Net Revenue (Expense)	718,647	738,647
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(718,647)	(738,647)
Total Net Transfers	(718,647)	(738,647)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	84,765	5,237,914	-	-	-	78,815	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	785,498	1,023,909			256,000	78,400	349,203	1,296,051	626,485
Other			9,000,000						
	785,498	1,023,909	9,000,000	-	256,000	78,400	349,203	1,296,051	626,485
Less: Allocated to Revenue	785,498	1,108,674	9,000,000		256,000	78,400	428,018	1,296,051	626,485
Deferred Revenue, end of year	-	-	5,237,914	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	785,498	1,108,674			256,000	78,400	428,018	1,296,051	626,485
Other Revenue			9,000,000						
	785,498	1,108,674	9,000,000	-	256,000	78,400	428,018	1,296,051	626,485
Expenses									
Salaries									
Teachers						48,543	142,280	27,737	
Principals and Vice Principals									
Educational Assistants		859,437			181,458				
Support Staff					12,000			5,914	
Substitutes							65,025		623,485
	-	859,437	-	-	193,458	48,543	207,305	33,651	623,485
Employee Benefits		249,237			53,530	12,864	34,918	9,065	
Services and Supplies	66,851		9,000,000		9,012	16,993	185,795	1,253,335	3,000
	66,851	1,108,674	9,000,000	-	256,000	78,400	428,018	1,296,051	626,485
Net Revenue (Expense) before Interfund Transfers	718,647	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(718,647)								
	(718,647)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	5,642	22,124	23,223	27,510	159,842	856,267	21,888
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	34,832,072	32,845	1,911	48,000	6,750	55,400	80,000		19,000
Other									
	34,832,072	32,845	1,911	48,000	6,750	55,400	80,000	-	19,000
Less: Allocated to Revenue	34,832,072	32,845	7,553	70,124	29,973	82,910	239,842	856,267	40,888
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	34,832,072	32,845	7,553	70,124	29,973	82,910	239,842	856,267	40,888
Other Revenue									
	34,832,072	32,845	7,553	70,124	29,973	82,910	239,842	856,267	40,888
Expenses									
Salaries									
Teachers	27,865,658						97,086		
Principals and Vice Principals							42,708		
Educational Assistants						45,479			
Support Staff									
Substitutes		32,845		70,124	29,973				
	27,865,658	32,845	-	70,124	29,973	45,479	139,794	-	-
Employee Benefits	6,966,414					13,189	35,124		
Services and Supplies			7,553			24,242	64,924	856,267	40,888
	34,832,072	32,845	7,553	70,124	29,973	82,910	239,842	856,267	40,888
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Provincial Resource Program	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	367,063	50,000	21,802	6,956,855
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	175,000	2,828,440	100,000	216,182	42,811,146
Other					9,000,000
	175,000	2,828,440	100,000	216,182	51,811,146
Less: Allocated to Revenue	175,000	3,195,503	150,000	237,984	53,530,087
Deferred Revenue, end of year	-	-	-	-	5,237,914
Revenues					
Provincial Grants - Ministry of Education and Child Care	175,000	3,195,503	150,000	237,984	44,530,087
Other Revenue					9,000,000
	175,000	3,195,503	150,000	237,984	53,530,087
Expenses					
Salaries					
Teachers				97,086	28,278,390
Principals and Vice Principals	143,443	200,163	122,950		509,264
Educational Assistants		390,541			1,476,915
Support Staff		135,471			153,385
Substitutes				175	821,627
	143,443	726,175	122,950	97,261	31,239,581
Employee Benefits	31,557	200,583	27,050	25,728	7,659,259
Services and Supplies		2,268,745		114,995	13,912,600
	175,000	3,195,503	150,000	237,984	52,811,440
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	718,647
Interfund Transfers					
Tangible Capital Assets Purchased					(718,647)
	-	-	-	-	(718,647)
Net Revenue (Expense)	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income			-	105,000
Amortization of Deferred Capital Revenue	11,417,542		11,417,542	10,890,266
Total Revenue	11,417,542	-	11,417,542	10,995,266
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,181,240		16,181,240	15,501,478
Total Expense	16,181,240	-	16,181,240	15,501,478
Net Revenue (Expense)	(4,763,698)	-	(4,763,698)	(4,506,212)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,379,326		2,379,326	2,746,035
Local Capital		3,052,500	3,052,500	2,997,500
Total Net Transfers	2,379,326	3,052,500	5,431,826	5,743,535
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	7,052,500	(7,052,500)	-	
Total Other Adjustments to Fund Balances	7,052,500	(7,052,500)	-	
Budgeted Surplus (Deficit), for the year	4,668,128	(4,000,000)	668,128	1,237,323