

Operating Fund			Actual to Sept 30, 2024	Forecast to Year End	2024/2025 Amended Budget (5-Nov-24)	Forecast (Over) Under	Forecast Variance %	Commentary
Instruction	Salaries & Benefits	*	\$ 27,193,985	\$ 246,320,169	\$ 247,104,783	\$ 784,614	0.32%	Given majority of expenses have been incurred for only 1 month, spending progressing as expected.
	Services and Supplies		2,342,735	13,070,939	13,379,431	308,492	2.31%	Given majority of expenses have been incurred for only 1 month, spending progressing as expected.
	Total	1	29,536,720	259,391,109	260,484,214	1,093,105	0.42%	
District Administration	Salaries & Benefits	**	1,663,262	6,777,829	6,862,745	84,916	1.24%	Spending progressing as expected.
	Services and Supplies		723,198	2,892,791	2,913,503	20,712	0.71%	Spending progressing as expected.
	Total	4	2,386,459	9,670,620	9,776,248	105,628	1.95%	
Operations & Maintenance	Salaries & Benefits		5,059,491	19,088,490	19,316,156	227,665	1.18%	Spending progressing as expected.
	Services and Supplies		2,232,985	10,036,344	10,192,914	156,570	1.54%	Spending progressing as expected.
	Total	5	7,292,476	29,124,835	29,509,070	384,235	1.30%	
Transportation	Salaries & Benefits		717,199	4,681,226	4,693,710	12,485	0.27%	Given majority of expenses have been incurred for only 1 month, spending progressing as expected.
	Services and Supplies		243,803	1,991,229	2,052,000	60,771	2.96%	Given majority of expenses have been incurred for only 1 month, spending progressing as expected.
	Total	7	961,002	6,672,455	6,745,710	73,256	1.09%	
TOTALS			\$ 40,176,657	\$ 304,859,018	\$ 306,515,242	\$ 1,656,224	0.54%	

* The majority of staff attached to Instruction are paid over 10 months.
 ** The majority of staff attached to District Administration are paid over 12 months.

Capital Fund			Actual to Sept 30, 2024	Forecast to Year End	2024/2025 Amended Budget (5-Nov-24)	Forecast (Over) Under	Forecast Variance %	Commentary
Capital Assets	Operating & Local Capital	10/03	\$ 4,549,432	\$ 7,000,000	\$ 8,575,479	\$ 1,575,479	18.37%	Additions relate primarily to the District's school refresh program and school based capital purchases.
	Bylaw Capital	99	3,910,041	15,640,165	15,640,165	-	0.00%	Amortization is adjusted annually per the MECC Amortization Tool.
TOTALS			\$ 8,459,473	\$ 22,640,165	\$ 24,215,644	\$ 1,575,479	6.51%	

Special Purpose Funds		Fund	Actual to Sept 30, 2024	Forecast to Year End	2024/2025 Amended Budget (5-Nov-24)	Forecast (Over) Under	% of Budget Spent	Forecast (Over) Under
Annual Facilities		62	\$ 785,498	\$ 785,498	\$ 785,498	\$ -	100.00%	These funds have been fully spent at 30-Sept-24.
Seamless Day Pilot		65	6,176	57,910	82,910	25,000	7.45%	Spending progressing as expected.
Early Learning Capacity Building		68	19	9,973	29,973	20,000	0.06%	Expectation is that this spending will progress in the coming months.
Mental Health in Schools		69	-	50,124	70,124	20,000	0.00%	Expectation is that this spending will progress in the coming months.
First Nation Student Transportation		70	-	2,553	7,553	5,000	0.00%	Indigenous Education Department is working
Classroom Enhancement		71	2,994,945	34,077,092	34,077,092	-	8.79%	Spending progressing as expected. 2024/2025 Amended Budget reflects a total CEF FTE of 285 plus an increase in the per teacher FTE wage & benefits costs. Announcement if the District is successful in their request will occur in December 2024.
Strengthening Early Yrs Kindergarten		75	1,521	40,888	40,888	20,000	3.72%	Spending progressing as expected.
Early Learning & Care		76	-	175,000	175,000	-	0.00%	The District has not yet received funding to support the program costs so we are unable to recognize any related costs at 30-Sept-24.
Early Childhood Education Dual Credit		78	25,058	239,842	239,842	50,000	10.45%	Spending progressing as expected.
Health Dual Credit		79	12,259	50,002	50,002	-	24.52%	Spending progressing as expected.
Student & Family Affordability Fund		81	-	856,267	856,267	150,000	0.00%	\$826K was unexpected received in April 2024 with the intent to continue to provide financial assistance to families in need. Much of this spending was incurred in October 2024.
Feeding Futures Fund		82	283,212	3,195,503	3,195,503	200,000	8.86%	Spending progressing as expected.
Community Link Fund		85	45,175	1,296,051	1,296,051	-	3.49%	Spending progressing as expected.
Provincial Resource Program		88	43,420	237,984	237,984	15,000	18.24%	Spending progressing as expected.
School Generated Funds		89	671,742	9,000,000	9,000,000	-	7.46%	Spending progressing as expected.
Dual Credit Expansion		92	24,519	100,000	100,000	-	24.52%	NEW - new funding to support District Principal of Transitions.
Strong Start		94	-	256,000	256,000	-	0.00%	The District has not yet received funding to support the program costs so we are unable to recognize any related costs at 30-Sept-24.
Ready Set Learn		95	-	78,400	78,400	-	0.00%	The District has not yet received funding to support the program costs so we are unable to recognize any related costs at 30-Sept-24.
Official Languages (OLEP)		96	78,815	428,018	428,018	-	18.41%	The District has not yet received the current year funding to support the program costs however there is \$78,815 of carry forward funds from the prior year that the District was able to access so some costs were recognized at 30-Sept-24.
Learning Improv-Support Staff		97	65,314	1,108,673	1,108,673	75,000	5.89%	Spending progressing as expected.
TOTALS			\$ 5,037,674	\$ 52,045,779	\$ 52,115,779	\$ 580,000	9.67%	

Total Budget Bylaw

\$ 382,846,665

