

	Opening Balance	Planned Use	Actual Use		Ending Balance		
	Jul 1 (2022)	Current School Year (2023)	Current School Year (2023)	Additions (2023)	Jun 30 (2023)	Strategic Plan Reference	Comments
Internally Restricted Surplus Due to Nature of Constraints on Funds							
CUPE Training & Pro-D Fund	108,772	108,772	37,866	204,094	275,000	System Wellbeing	Letter of Understanding #18 of the CUPE Collective Agreement
Indigenous Education Program	583,833	583,833	583,833	748,702	748,702	Equity & Excellence in Learning	Targeting supplemental Indigenous funding carry forward
Trustee Travel	32,055	25,000	25,000	22,945	30,000	System Wellbeing	Unspent personal professional development & travel carry forward per Policy 190 Trustee Expenses
	724,660	717,605	646,699	975,741	1,053,702		
Percentage of Operating Budget	0.29%	0.29%	0.26%	0.39%	0.40%		
Unusual Expenses Identified							
School Budgets	949,417	949,417	949,417	1,411,707	1,411,707	Transformative Leadership	Unspent school discretionary funds in current year carried forward to next year for staffing (63%) & resources (37%)
	949,417	949,417	949,417	1,411,707	1,411,707		
Percentage of Operating Budget	0.38%	0.38%	0.38%	0.57%	0.53%		
Internally Restricted for Operations Spanning Multiple School Years							
International Student Exchange	32,450	32,450	32,450	0	0	Equity & Excellence in Learning	Funding received from 3rd party to support student exchange. Unable to spend due to pandemic. Plan to spend in fiscal 2024
Learning Support & Resources	17,386	17,386	17,386	0	0	Equity & Excellence in Learning	
Operating Budget	2,443,410	2,443,410	2,443,410	418,629	418,629	Equity & Excellence in Learning	Fiscal 2021 unrestricted surplus used to balance budget in fiscal 2023
WCB - CORE Audit Funds	54,000	54,000	54,000	50,000	50,000	System Wellbeing	Annual WCB audit generates funding for the District. Schools/departments that participate receive a share of the funding each year
	2,547,246	2,547,246	2,547,246	468,629	468,629		
Percentage of Operating Budget	1.02%	1.02%	1.02%	0.19%	0.18%		
Unrestricted Operating Surplus							
Unrestricted Operating Surplus	418,629	0	0	581,371	1,000,000	System Wellbeing	Fiscal 2022 unrestricted surplus used to balance budget in fiscal 2024
	418,629	0	0	581,371	1,000,000		
Percentage of Operating Budget	0.17%	0.00%	0.00%	0.23%	0.38%		
Total Internally Restricted Surplus	4,221,323	4,214,268	4,143,362	2,856,077	2,934,038		
Total Unrestricted Operating Surplus	418,629	0	0	581,371	1,000,000		
	4,639,952	4,214,268	4,143,362	3,437,448	3,934,038		
Total Restricted Surplus as % of Operating Budget	1.86%	1.69%	1.66%	1.38%	1.48%		