



Memorandum

Date: April 17, 2020
To: Board of Education
From: Finance and Audit Committee

Action: Trustee Indemnity for the 2020/2021 Fiscal Year

1.0 RELEVANT BOARD MOTION/DIRECTION

19P-057 (April 24, 2019 Public Board Meeting)

THAT: The Board of Education set the Trustee Indemnity, in accordance with the most recent BC Consumer Price Index of 2.7% for the period July 1, 2019 to June 30, 2020 thereby setting the stipend at: Trustee - \$21,163, Vice Chair - \$22,352, Chair - \$24,157.

18P-059 (April 25, 2018 Public Board Meeting)

THAT: The Board of Education set the Trustee Indemnity, in accordance with the most recent BC Consumer Price Index of 2.1% for the period July 1, 2018 to June 30, 2019 thereby setting the stipend at: Trustee - \$18,964, Vice Chair - \$19,924, Chair - \$21,381.

2.0 BACKGROUND

Each School District is responsible for setting its own trustee indemnity rate.

3.0 INFORMATION STATEMENT

In accordance with Board of Education Policy 160, the Trustee Indemnity for the 2020/2021 fiscal year has been set at:

Position	F19-20 Wage	CPI Factor	F20-21 Wage
Trustee	21,163	2.3%	21,650
Vice Chair	22,352	2.3%	22,866
Chair	24,157	2.3%	24,713

4.0 ASSISTANT SECRETARY-TREASURER'S COMMENTS

None.

5.0 RECOMMENDATION

THAT: The Board of Education set the Trustee Indemnity, in accordance with the most recent BC Consumer Price Index of 2.3% for the period July 1, 2020 to June 30, 2021 thereby setting the stipend at: Trustee - \$21,650, Vice Chair - \$22,866, Chair - \$24,713.

6.0 APPENDIX

A. Statistics Canada Consumer Price Index

CONSUMER PRICE INDEX (2002 = 100) - 12-MONTH MOVING AVERAGE

Month- Year	CANADA		BRITISH COLUMBIA		VANCOUVER		VICTORIA	
	12-Month	12-Month	12-Month	12-Month	12-Month	12-Month	12-Month	12-Month
	Average All-Items	Average %	Average All-Items	Average %	Average All-Items	Average %	Average All-Items	Average %
	Index	Change	Index	Change	Index	Change	Index	Change
Jan-18	130.6	1.6	125.2	2.1	127.6	2.2	123.2	1.9
Feb-18	130.8	1.6	125.5	2.1	127.9	2.3	123.4	1.9
Mar-18	131.1	1.6	125.8	2.1	128.2	2.4	123.6	1.8
Apr-18	131.3	1.7	126.0	2.2	128.6	2.5	123.8	1.8
May-18	131.6	1.8	126.3	2.3	128.9	2.6	124.0	1.8
Jun-18	131.8	1.9	126.6	2.3	129.2	2.7	124.2	1.8
Jul-18	132.2	2.0	126.9	2.5	129.6	2.9	124.5	1.9
Aug-18	132.5	2.2	127.2	2.5	129.9	2.9	124.8	2.0
Sep-18	132.7	2.2	127.5	2.6	130.1	2.9	125.0	2.0
Oct-18	133.0	2.3	127.8	2.7	130.4	2.9	125.3	2.1
Nov-18	133.2	2.3	128.1	2.6	130.7	2.9	125.6	2.2
Dec-18	133.4	2.3	128.4	2.7	131.0	2.9	125.9	2.3
Jan-19	133.5	2.2	128.6	2.7	131.3	2.9	126.2	2.4
Feb-19	133.7	2.2	128.9	2.7	131.5	2.8	126.4	2.4
Mar-19	133.9	2.2	129.2	2.7	131.8	2.7	126.7	2.5
Apr-19	134.1	2.1	129.4	2.7	132.0	2.7	127.0	2.6
May-19	134.4	2.2	129.7	2.7	132.3	2.7	127.3	2.6
Jun-19	134.6	2.1	130.0	2.7	132.6	2.6	127.6	2.7
Jul-19	134.9	2.0	130.2	2.6	132.9	2.5	127.8	2.7
Aug-19	135.1	2.0	130.4	2.5	133.1	2.5	128.0	2.6
Sep-19	135.3	1.9	130.7	2.5	133.3	2.5	128.3	2.6
Oct-19	135.5	1.9	130.9	2.4	133.6	2.4	128.5	2.6
Nov-19	135.7	1.9	131.2	2.4	133.8	2.4	128.7	2.5
Dec-19	136.0	1.9	131.4	2.3	134.1	2.3	129.0	2.4
Jan-20	136.2	2.0	131.6	2.3	134.3	2.3	129.2	2.4

Produced by BC Stats using Statistics Canada CANSIM Table 326-0020

Note: The 12-month average % change is calculated using **unrounded** 12-month averages, not the rounded figures that appear in this document.

Note also: December figures are annual averages published by Statistics Canada; all other months are calculated by BC Stats.

<https://www2.gov.bc.ca/gov/content/data/statistics/economy/consumer-price-index>