



**CENTRAL OKANAGAN PUBLIC SCHOOLS - BOARD COMMITTEE REPORT**

**Finance and Audit Committee Meeting  
Public Meeting**

**Wednesday, April 1, 2020, 4:00 pm  
Via Zoom**

**Public Link - <https://sd23.zoom.us/j/813294711>**

Board of Education: Trustee R. Cacchioni, Chairperson  
Trustee N. Bowman, Committee Member  
Trustee L. Tiede, Committee Member  
Trustee M. Baxter  
Trustee C. Desrosiers  
Trustee J. Fraser  
Trustee A. Geistlinger

Staff: Delta Carmichael, Assistant Secretary-Treasurer  
Ryan Stierman, Secretary-Treasurer/CFO  
Val Dougans, Finance Manager  
Kevin Kaardal, Superintendent of Schools/CEO  
Terry Beaudry, Deputy Superintendent of Schools  
Michelle DesRochers, Executive Assistant

Partner Groups: Susan Bauhart, COTA President  
David Tether, CUPE President  
Mike Dornian, COPVPA Treasurer  
Sarah Shakespeare, COPAC Past President

*There were no representatives from the District Student Council.*

**The Central Okanagan Board of Education acknowledged that this meeting was being held  
the unceded, Traditional Territory of the Okanagan People.**

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**AGENDA**

April 1, 2020 Committee Agenda - approved as presented.

**REPORTS/MATTERS ARISING**

**Finance and Audit Committee Public Meeting Report - February 19, 2020**

February 19, 2020 Committee Report - received as distributed.

## **DISCUSSION/ACTION ITEMS**

### **Trustee Indemnity for the 2020/2021 Fiscal Year**

The Assistant Secretary-Treasurer stated that in accordance with Policy 160 - Finance and Audit Committee, the Trustee Indemnity for the 2020/2021 fiscal year will increase by 2.3% as per the BC Consumer Price Index.

### **Outcome**

**The Committee recommended that the Board of Education set the Trustee Indemnity, in accordance with the most recent BC Consumer Price Index of 2.3% for the period July 1, 2020 to June 30, 2021 thereby setting the stipends at: Trustee - \$21,650, Vice Chair - \$22,866, Chair - \$24,713.**

## **DISCUSSION/INFORMATION ITEMS**

### **2020-2021 Estimated Operating Grants**

The Assistant Secretary-Treasurer outlined the 2020-2021 estimated Operating Grants provided by the Ministry of Education prior to spring break. Overall, the District's Operating Grants will increase for the 2020-2021 school year due to increases in student enrolment and the various per pupil amounts as well as a new supplement called the Equity of Opportunity Supplement.

### **Central Okanagan Public Schools Superintendent of Schools/CEO 2020-2021 Budget Proposal**

The Superintendent of Schools/CEO presented the 2020-2021 budget proposal report, highlighting the District's strategic directions, the budget process/consultation, updates to the funding formula, base operating budget revenues and expenses, the District's budget by program compared to provincial averages, continued services, special purpose funding, and budget requests from partner groups. The Superintendent and senior staff responded to questions.

The Superintendent of Schools/CEO 2020/2021 Budget Recommendations report will be brought forward as an action item to the April 15<sup>th</sup> Finance and Audit Committee Meeting.

### **Public Budget Survey Results**

The Committee reviewed the information provided.

### **2020-2021 Budget Requests - Central Okanagan Teachers' Association**

The Committee reviewed the information provided.

### **2020-2021 Budget Requests - CUPE 3523 Central Okanagan School Employees' Union**

The Committee reviewed the information provided.

### **2020-2021 Budget Requests - Central Okanagan Principals' and Vice-Principals' Association**

The Committee reviewed the information provided.

## **RECOMMENDATIONS/REFERRALS TO THE BOARD/COORDINATING COMMITTEE/OTHER COMMITTEES**

### ***Public Board Meeting:***

- *Trustee Indemnity for the 2020/2021 Fiscal Year*

## **ITEMS FOR FUTURE FINANCE AND AUDIT COMMITTEE MEETINGS**

### **September**

- Presentation: Audited Financial Statements for the Fiscal Year
- Audited Financial Statements for the Fiscal year (*Action Item*)

### **November**

- Financial Update at September 30<sup>th</sup> School District No. 23 (Central Okanagan) Budget Development Principles
- School District No. 23 (Central Okanagan) Budget Development Timeline

### **January**

- Amended Annual Budget for the Fiscal Year
- Ministry Recalculation Allocation – School District No. 23 and Provincial
- Financial Update at December 31<sup>st</sup>
- Budget Survey development
- Annual Review of Committee's Mandate, Purpose and Function

### **February**

- Budget Presentation

### **April (1st Meeting)**

- Overview of Budget Allocation
- Budget Consultation Input Received
- Trustee Indemnity for the 2020-2021 Fiscal Year

### **April (2nd Meeting)**

- Central Okanagan School District Preliminary Budget Proposal – Superintendent's Budget Recommendations
- Financial Report at March 31<sup>st</sup>

### **May**

- Auditor's Report to the Finance and Audit Committee – Initial Communication on Audit Planning for the Year
- Annual CommunityLINK Allocations
- Financial Update - International Education Program

## **June**

- School District No. 23 (Central Okanagan) Annual Budget for the Fiscal Year

## **FUTURE FINANCE AND AUDIT COMMITTEE MEETINGS**

All meetings start at 4:00 pm.

April 15, 2020, May 20, 2020, June 17, 2020

September 16, 2020, October 21, 2020, November 18, 2020

## **MEDIA QUESTIONS**

There were no media questions.

## **ADJOURNMENT**

The meeting adjourned at 5:03 pm.

## **Questions - Please Contact:**

Trustee Cacchioni, Chairperson at 250-765-3419 or Rolli.Cacchioni@sd23.bc.ca

Delta Carmichael, Assistant Secretary-Treasurer at 250-470-3233 or Delta.Carmichael@sd23.bc.ca

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Rolli Cacchioni, Chairperson