



Memorandum

Date: February 7, 2020
To: Board of Education
From: Finance and Audit Committee

Action: **Approval of 2019/2020 Amended Annual Budget**

1.0 ISSUE STATEMENT

The Ministry of Education requires that the Amended Annual Budget be prepared, adopted by Bylaw and submitted by February 29, 2020.

2.0 RELEVANT BOARD MOTION/DIRECTION

None.

3.0 BACKGROUND

Each February, the Board submits an Amended Annual Budget reflecting updated revenues and expenses based on actual student enrolment and actual expenditure patterns. The Amended Annual Budget includes the Operating, Special Purpose and Capital Funds.

The Amended Budget Bylaw amount is \$ 275,685,975.

4.0 POINTS FOR CONSIDERATION

- a) The Amended Budget Bylaw has increased from the Annual Budget Bylaw by approximately \$10.92 million. This increase is primarily due to a number of factors including:
 - i. The District requested and received an additional \$5.075 million in classroom enhancement funding over what was reported in the 2019/2020 Annual Budget Bylaw. This funding allowed the District to add additional teachers into specific schools to better support classroom composition challenges.

- ii. A student enrolment increase from projection causing an overall increase in the District's operating grant of \$4.176 million. This increase in the operating grant is comprised of:

| | |
|---------------------------|-------------------------|
| General | 1,728,953 |
| Special Education | 2,081,200 |
| ELL | 76,245 |
| Aboriginal | <u>237,800</u> |
| Enrolment Increase | 4,124,198 |
| Salary Differential | 118,858 |
| Local Education Agreement | <u>(64,493)</u> |
| Miscellaneous | <u>(2,853)</u> |
| Adjustments | 51,513 |
| Total Increase | <u><u>4,175,710</u></u> |

- iii. As at June 30, 2019, a balance of \$401,235 remained from previous Annual Facility Grant (AFG) special purpose funding. This amount was fully spent by November 2019.
- iv. A balance of \$75,219 remained from the prior year's Learning Improvement (LIF) special purpose funding. The District expects this amount to be fully spent by June 2020.
- v. Funds generated by schools has been budgeted \$500,000 higher than the Annual Budget Bylaw based on prior year spending.
- vi. The internally restricted balances, which includes the prior year's operating surplus (appropriated for next year's budget), net school surpluses, surplus relating to the targeted aboriginal programs etc., are \$523,000 higher than anticipated when the annual budget bylaw was completed.
- vii. Budgets have been adjusted to reflect the increase in enrolment through staffing additions, services and supplies and general allocations.
- viii. Assuming spending trends as expected, the District anticipates an unrestricted operating surplus of approximately \$2-2.5M which is in line with previous years.

5.0 OPTIONS FOR ACTION

1. Approve the Amended Annual Budget and Bylaw as presented.
2. Request a change to the Amended Annual Budget. The Amended Annual Budget will need to go directly to the Board (bypassing the Finance and Audit Committee) in order to meet the Ministry's February 29, 2020 deadline.

6.0 FOLLOW-UP/REVIEW (if applicable)

Not applicable.

7.0 SECRETARY-TREASURER/CFO'S COMMENTS

The Ministry of Education has indicated that the Amended Annual Budget proceed as per usual. The recommended Amended Annual Budget properly reflects the District's expected spending patterns for the rest of the fiscal year.

8.0. RECOMMENDATIONS

THAT: At the February 12, 2020 Public Board Meeting, the Board of Education give first, second and third readings to the School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for 2019/2020.

THAT: The School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for 2019/2020 in the amount of \$275,685,975 be read a first, second and third time, passed and adopted the 12th day of February, 2020.

9.0 APPENDIX

A. Amended Annual Budget

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2020

School District No. 23 (Central Okanagan)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$275,685,975 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2020;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 26th DAY OF FEBRUARY, 2020.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|---|-------------------------------|-----------------------|
| Ministry Operating Grant Funded FTE's | | |
| School-Age | 23,371,688 | 23,145,100 |
| Adult | 27,250 | 27,750 |
| Total Ministry Operating Grant Funded FTE's | 23,398,938 | 23,172,850 |
| Revenues | \$ | \$ |
| Provincial Grants | | |
| Ministry of Education | 239,637,430 | 229,898,819 |
| Other | 893,926 | 818,926 |
| Tuition | 5,800,000 | 5,800,000 |
| Other Revenue | 11,059,493 | 10,475,000 |
| Rentals and Leases | 575,000 | 575,000 |
| Investment Income | 576,581 | 576,000 |
| Amortization of Deferred Capital Revenue | 8,340,880 | 8,340,880 |
| Total Revenue | 266,883,310 | 256,484,625 |
| Expenses | | |
| Instruction | 221,709,965 | 212,119,543 |
| District Administration | 6,555,995 | 6,364,152 |
| Operations and Maintenance | 36,876,423 | 37,003,314 |
| Transportation and Housing | 4,533,332 | 4,128,837 |
| Total Expense | 269,675,715 | 259,615,846 |
| Net Revenue (Expense) | (2,792,405) | (3,131,221) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 4,023,494 | 3,501,300 |
| Budgeted Surplus (Deficit), for the year | 1,231,089 | 370,079 |
| Budgeted Surplus (Deficit), for the year comprised of: | | |
| Operating Fund Surplus (Deficit) | | |
| Special Purpose Fund Surplus (Deficit) | | |
| Capital Fund Surplus (Deficit) | 1,231,089 | 370,079 |
| Budgeted Surplus (Deficit), for the year | 1,231,089 | 370,079 |

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|---|-------------------------------|-----------------------|
| Budget Bylaw Amount | | |
| Operating - Total Expense | 228,384,664 | 223,994,977 |
| Operating - Tangible Capital Assets Purchased | 1,488,196 | 1,195,486 |
| Special Purpose Funds - Total Expense | 28,096,000 | 22,425,818 |
| Special Purpose Funds - Tangible Capital Assets Purchased | 1,208,651 | 815,351 |
| Capital Fund - Total Expense | 13,195,051 | 13,195,051 |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 3,313,413 | 3,138,413 |
| Total Budget Bylaw Amount | 275,685,975 | 264,765,096 |

Approved by the Board

| | |
|--|-------------|
| Signature of the Chairperson of the Board of Education | Date Signed |
| Signature of the Superintendent | Date Signed |
| Signature of the Secretary Treasurer | Date Signed |

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School District No. 23 (Central Okanagan)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Surplus (Deficit) for the year | (2,792,405) | (3,131,221) |
| Effect of change in Tangible Capital Assets | | |
| Acquisition of Tangible Capital Assets | | |
| From Operating and Special Purpose Funds | (2,696,847) | (2,010,837) |
| From Local Capital | (3,313,413) | (3,138,413) |
| From Deferred Capital Revenue | (25,000,000) | (25,000,000) |
| Total Acquisition of Tangible Capital Assets | (31,010,260) | (30,149,250) |
| Amortization of Tangible Capital Assets | 13,195,051 | 13,195,051 |
| Total Effect of change in Tangible Capital Assets | (17,815,209) | (16,954,199) |
| | - | - |
| (Increase) Decrease in Net Financial Assets (Debt) | (20,607,614) | (20,085,420) |

School District No. 23 (Central Okanagan)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

| | Operating Fund | Special Purpose Fund | Capital Fund | 2020 Amended Annual Budget |
|---|-------------------|-------------------------|-----------------|-------------------------------|
| | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 5,890,059 | | | 5,890,059 |
| Changes for the year | | | | |
| Net Revenue (Expense) for the year | 778,115 | 1,208,651 | (4,779,171) | (2,792,405) |
| Interfund Transfers | | | | |
| Tangible Capital Assets Purchased | (1,488,196) | (1,208,651) | 2,696,847 | - |
| Local Capital | (3,313,413) | | 3,313,413 | - |
| Net Changes for the year | (4,023,494) | - | 1,231,089 | (2,792,405) |
| Budgeted Accumulated Surplus (Deficit), end of year | 1,866,565 | - | 1,231,089 | 3,097,654 |

School District No. 23 (Central Okanagan)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|--|-------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education | 218,134,360 | 213,958,650 |
| Other | 893,926 | 818,926 |
| Tuition | 5,800,000 | 5,800,000 |
| Other Revenue | 3,259,493 | 3,175,000 |
| Rentals and Leases | 575,000 | 575,000 |
| Investment Income | 500,000 | 500,000 |
| Total Revenue | 229,162,779 | 224,827,576 |
| Expenses | | |
| Instruction | 193,613,965 | 189,693,725 |
| District Administration | 6,555,995 | 6,364,152 |
| Operations and Maintenance | 23,681,372 | 23,808,263 |
| Transportation and Housing | 4,533,332 | 4,128,837 |
| Total Expense | 228,384,664 | 223,994,977 |
| Net Revenue (Expense) | 778,115 | 832,599 |
| Budgeted Prior Year Surplus Appropriation | 4,023,494 | 3,501,300 |
| Net Transfers (to) from other funds | | |
| Tangible Capital Assets Purchased | (1,488,196) | (1,195,486) |
| Local Capital | (3,313,413) | (3,138,413) |
| Total Net Transfers | (4,801,609) | (4,333,899) |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|--|-------------------------------|-----------------------|
| | \$ | \$ |
| Provincial Grants - Ministry of Education | | |
| Operating Grant, Ministry of Education | 215,572,034 | 211,331,831 |
| ISC/LEA Recovery | (1,114,493) | (1,050,000) |
| Other Ministry of Education Grants | | |
| Pay Equity | 1,238,323 | 1,238,323 |
| Funding for Graduated Adults | 15,000 | 15,000 |
| Transportation Supplement | 600,000 | 600,000 |
| Carbon Tax Grant | 120,000 | 120,000 |
| Employer Health Tax Grant | 1,703,496 | 1,703,496 |
| Total Provincial Grants - Ministry of Education | 218,134,360 | 213,958,650 |
| Provincial Grants - Other | 893,926 | 818,926 |
| Tuition | | |
| International and Out of Province Students | 5,800,000 | 5,800,000 |
| Total Tuition | 5,800,000 | 5,800,000 |
| Other Revenues | | |
| Other School District/Education Authorities | 525,000 | 525,000 |
| Funding from First Nations | 1,114,493 | 1,050,000 |
| Miscellaneous | | |
| Transportation Fees | 900,000 | 900,000 |
| Wage Recoveries | 300,000 | 300,000 |
| Miscellaneous | 420,000 | 400,000 |
| Total Other Revenue | 3,259,493 | 3,175,000 |
| Rentals and Leases | 575,000 | 575,000 |
| Investment Income | 500,000 | 500,000 |
| Total Operating Revenue | 229,162,779 | 224,827,576 |

School District No. 23 (Central Okanagan)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|-------------------------------------|-------------------------------|-----------------------|
| | \$ | \$ |
| Salaries | | |
| Teachers | 101,879,716 | 99,536,091 |
| Principals and Vice Principals | 12,377,201 | 12,295,968 |
| Educational Assistants | 17,455,389 | 15,892,633 |
| Support Staff | 21,783,674 | 21,459,288 |
| Other Professionals | 3,362,438 | 3,263,864 |
| Substitutes | 7,111,464 | 7,097,464 |
| Total Salaries | 163,969,882 | 159,545,308 |
| Employee Benefits | 41,303,931 | 41,443,515 |
| Total Salaries and Benefits | 205,273,813 | 200,988,823 |
| Services and Supplies | | |
| Services | 5,673,485 | 5,566,131 |
| Student Transportation | 375,455 | 368,459 |
| Professional Development and Travel | 2,036,097 | 2,091,355 |
| Rentals and Leases | 635,000 | 635,000 |
| Dues and Fees | 425,500 | 428,000 |
| Insurance | 659,500 | 604,500 |
| Supplies | 9,465,814 | 9,472,709 |
| Utilities | 3,840,000 | 3,840,000 |
| Total Services and Supplies | 23,110,851 | 23,006,154 |
| Total Operating Expense | 228,384,664 | 223,994,977 |

School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 83,149,731 | 1,369,797 | 261,112 | 1,389,990 | | 6,360,464 | 92,531,094 |
| 1.03 Career Programs | 643,030 | | 35,000 | 368,084 | | 8,500 | 1,054,614 |
| 1.07 Library Services | 2,006,486 | 234,010 | | 1,349,742 | 101,899 | 14,286 | 3,706,423 |
| 1.08 Counselling | 2,826,747 | | | | | 10,000 | 2,836,747 |
| 1.10 Special Education | 11,344,327 | 844,397 | 14,745,472 | 755,180 | | 470,000 | 28,159,376 |
| 1.30 English Language Learning | 925,443 | | | 46,192 | | 5,000 | 976,635 |
| 1.31 Indigenous Education | 584,741 | 241,526 | 2,413,805 | 53,347 | | 10,000 | 3,303,419 |
| 1.41 School Administration | | 8,824,114 | | 3,489,675 | | 50,714 | 12,364,503 |
| 1.62 International and Out of Province Students | 399,211 | 211,800 | | 72,525 | 249,021 | 7,500 | 940,057 |
| Total Function 1 | 101,879,716 | 11,725,644 | 17,455,389 | 7,524,735 | 350,920 | 6,936,464 | 145,872,868 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | 348,706 | | 114,529 | 624,296 | 127,000 | 1,214,531 |
| 4.40 School District Governance | | | | | 152,327 | | 152,327 |
| 4.41 Business Administration | | 302,851 | | 930,060 | 1,251,774 | 48,000 | 2,532,685 |
| Total Function 4 | - | 651,557 | - | 1,044,589 | 2,028,397 | 175,000 | 3,899,543 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 293,724 | 547,410 | | 841,134 |
| 5.50 Maintenance Operations | | | | 9,721,378 | 160,310 | | 9,881,688 |
| 5.52 Maintenance of Grounds | | | | 837,477 | | | 837,477 |
| 5.56 Utilities | | | | 195,960 | 93,533 | | 289,493 |
| Total Function 5 | - | - | - | 11,048,539 | 801,253 | - | 11,849,792 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 56,347 | 181,868 | | 238,215 |
| 7.70 Student Transportation | | | | 2,109,464 | | | 2,109,464 |
| Total Function 7 | - | - | - | 2,165,811 | 181,868 | - | 2,347,679 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 101,879,716 | 12,377,201 | 17,455,389 | 21,783,674 | 3,362,438 | 7,111,464 | 163,969,882 |

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School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2020 Amended Annual Budget | 2020 Annual Budget |
|---|--------------------|----------------------|--------------------------------|--------------------------|-------------------------------|-----------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | |
| 1.02 Regular Instruction | 92,531,094 | 23,043,092 | 115,574,186 | 7,531,487 | 123,105,673 | 119,666,093 |
| 1.03 Career Programs | 1,054,614 | 251,963 | 1,306,577 | 578,730 | 1,885,307 | 1,923,573 |
| 1.07 Library Services | 3,706,423 | 940,670 | 4,647,093 | 493,770 | 5,140,863 | 5,841,484 |
| 1.08 Counselling | 2,836,747 | 676,815 | 3,513,562 | 5,000 | 3,518,562 | 3,566,351 |
| 1.10 Special Education | 28,159,376 | 7,231,149 | 35,390,525 | 864,212 | 36,254,737 | 35,183,031 |
| 1.30 English Language Learning | 976,635 | 233,173 | 1,209,808 | 41,050 | 1,250,858 | 1,529,894 |
| 1.31 Indigenous Education | 3,303,419 | 888,680 | 4,192,099 | 510,500 | 4,702,599 | 4,370,992 |
| 1.41 School Administration | 12,364,503 | 2,686,373 | 15,050,876 | 96,900 | 15,147,776 | 14,973,881 |
| 1.62 International and Out of Province Students | 940,057 | 217,890 | 1,157,947 | 1,449,643 | 2,607,590 | 2,638,426 |
| Total Function 1 | 145,872,868 | 36,169,805 | 182,042,673 | 11,571,292 | 193,613,965 | 189,693,725 |
| 4 District Administration | | | | | | |
| 4.11 Educational Administration | 1,214,531 | 321,268 | 1,535,799 | 331,700 | 1,867,499 | 1,825,554 |
| 4.40 School District Governance | 152,327 | 3,047 | 155,374 | 143,328 | 298,702 | 312,458 |
| 4.41 Business Administration | 2,532,685 | 651,457 | 3,184,142 | 1,205,652 | 4,389,794 | 4,226,140 |
| Total Function 4 | 3,899,543 | 975,772 | 4,875,315 | 1,680,680 | 6,555,995 | 6,364,152 |
| 5 Operations and Maintenance | | | | | | |
| 5.41 Operations and Maintenance Administration | 841,134 | 222,033 | 1,063,167 | 450,000 | 1,513,167 | 1,500,508 |
| 5.50 Maintenance Operations | 9,881,688 | 2,929,538 | 12,811,226 | 2,971,000 | 15,782,226 | 15,896,644 |
| 5.52 Maintenance of Grounds | 837,477 | 196,468 | 1,033,945 | 473,500 | 1,507,445 | 1,517,445 |
| 5.56 Utilities | 289,493 | 38,162 | 327,655 | 4,550,879 | 4,878,534 | 4,893,666 |
| Total Function 5 | 11,849,792 | 3,386,201 | 15,235,993 | 8,445,379 | 23,681,372 | 23,808,263 |
| 7 Transportation and Housing | | | | | | |
| 7.41 Transportation and Housing Administration | 238,215 | 61,808 | 300,023 | 30,500 | 330,523 | 311,028 |
| 7.70 Student Transportation | 2,109,464 | 710,345 | 2,819,809 | 1,383,000 | 4,202,809 | 3,817,809 |
| Total Function 7 | 2,347,679 | 772,153 | 3,119,832 | 1,413,500 | 4,533,332 | 4,128,837 |
| 9 Debt Services | | | | | | |
| Total Function 9 | - | - | - | - | - | - |
| Total Functions 1 - 9 | 163,969,882 | 41,303,931 | 205,273,813 | 23,110,851 | 228,384,664 | 223,994,977 |

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School District No. 23 (Central Okanagan)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

| | 2020 Amended Annual Budget | 2020 Annual Budget |
|---|-------------------------------|-----------------------|
| | \$ | \$ |
| Revenues | | |
| Provincial Grants | | |
| Ministry of Education | 21,503,070 | 15,940,169 |
| Other Revenue | 7,800,000 | 7,300,000 |
| Investment Income | 1,581 | 1,000 |
| Total Revenue | 29,304,651 | 23,241,169 |
| Expenses | | |
| Instruction | 28,096,000 | 22,425,818 |
| Total Expense | 28,096,000 | 22,425,818 |
| Net Revenue (Expense) | 1,208,651 | 815,351 |
| Net Transfers (to) from other funds | | |
| Tangible Capital Assets Purchased | (1,208,651) | (815,351) |
| Total Net Transfers | (1,208,651) | (815,351) |
| Budgeted Surplus (Deficit), for the year | - | - |

School District No. 23 (Central Okanagan)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

| | Annual Facility Grant | Learning Improvement Fund | Special Education Equipment | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK | Classroom Enhancement Fund - Overhead |
|---|-----------------------------|---------------------------------|-----------------------------------|------------------------------|-----------------|-------------------------|---------|---------------|---|
| | \$ | \$ | \$ | \$ | \$ | | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 401,235 | 75,219 | 22,065 | | | | 22,900 | 14,745 | |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 785,351 | 793,018 | | | 256,000 | 75,950 | 308,871 | 1,244,780 | 616,135 |
| Provincial Grants - Other | | | | 7,800,000 | | | | | |
| Investment Income | | | | | | | | 1,581 | |
| | 785,351 | 793,018 | - | 7,800,000 | 256,000 | 75,950 | 308,871 | 1,246,361 | 616,135 |
| Less: Allocated to Revenue | 1,186,586 | 868,237 | 22,065 | 7,800,000 | 256,000 | 75,950 | 331,771 | 1,261,106 | 616,135 |
| Deferred Revenue, end of year | - | - | - | - | - | - | - | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 1,186,586 | 868,237 | 22,065 | | 256,000 | 75,950 | 331,771 | 1,259,525 | 616,135 |
| Other Revenue | | | | 7,800,000 | | | | | |
| Investment Income | | | | | | | | 1,581 | |
| | 1,186,586 | 868,237 | 22,065 | 7,800,000 | 256,000 | 75,950 | 331,771 | 1,261,106 | 616,135 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | 39,920 | 79,839 | 43,342 | |
| Educational Assistants | | 673,051 | | | 174,277 | | | | |
| Support Staff | | | | | | | | | 96,250 |
| Substitutes | | | | | | | | | 450,000 |
| | - | 673,051 | - | - | 174,277 | 39,920 | 79,839 | 43,342 | 546,250 |
| Employee Benefits | | 195,186 | | | 63,590 | 9,581 | 19,161 | 10,402 | 18,900 |
| Services and Supplies | | | | 7,800,000 | 18,133 | 26,449 | 232,771 | 1,207,362 | 50,985 |
| | - | 868,237 | - | 7,800,000 | 256,000 | 75,950 | 331,771 | 1,261,106 | 616,135 |
| Net Revenue (Expense) before Interfund Transfers | 1,186,586 | - | 22,065 | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | (1,186,586) | | (22,065) | | | | | | |
| | (1,186,586) | - | (22,065) | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

Schedule 3A

| | Classroom Enhancement Fund - Staffing | Classroom Enhancement Fund - Remedies | First Nation Student Transportation | Provincial Resource Program | TOTAL |
|---|---|---|---|-----------------------------------|-------------|
| | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | | | 6,395 | 542,559 |
| Add: Restricted Grants | | | | | |
| Provincial Grants - Ministry of Education | 16,623,082 | 76,022 | 732 | 180,570 | 20,960,511 |
| Provincial Grants - Other | | | | | 7,800,000 |
| Investment Income | | | | | 1,581 |
| | 16,623,082 | 76,022 | 732 | 180,570 | 28,762,092 |
| Less: Allocated to Revenue | 16,623,082 | 76,022 | 732 | 186,965 | 29,304,651 |
| Deferred Revenue, end of year | - | - | - | - | - |
| Revenues | | | | | |
| Provincial Grants - Ministry of Education | 16,623,082 | 76,022 | 732 | 186,965 | 21,503,070 |
| Other Revenue | | | | | 7,800,000 |
| Investment Income | | | | | 1,581 |
| | 16,623,082 | 76,022 | 732 | 186,965 | 29,304,651 |
| Expenses | | | | | |
| Salaries | | | | | |
| Teachers | 13,341,211 | 76,022 | | 79,839 | 13,660,173 |
| Educational Assistants | | | | | 847,328 |
| Support Staff | | | | | 96,250 |
| Substitutes | | | | | 450,000 |
| | 13,341,211 | 76,022 | - | 79,839 | 15,053,751 |
| Employee Benefits | 3,281,871 | | | 19,161 | 3,617,852 |
| Services and Supplies | | | 732 | 87,965 | 9,424,397 |
| | 16,623,082 | 76,022 | 732 | 186,965 | 28,096,000 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | 1,208,651 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | | | | | (1,208,651) |
| | - | - | - | - | (1,208,651) |
| Net Revenue (Expense) | - | - | - | - | - |

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

| | 2020 Amended Annual Budget | | | 2020 Annual Budget |
|--|--|--------------------|--------------------|-----------------------|
| | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ |
| Revenues | | | | |
| Investment Income | | 75,000 | 75,000 | 75,000 |
| Amortization of Deferred Capital Revenue | 8,340,880 | | 8,340,880 | 8,340,880 |
| Total Revenue | 8,340,880 | 75,000 | 8,415,880 | 8,415,880 |
| Expenses | | | | |
| Amortization of Tangible Capital Assets | | | | |
| Operations and Maintenance | 13,195,051 | | 13,195,051 | 13,195,051 |
| Total Expense | 13,195,051 | - | 13,195,051 | 13,195,051 |
| Net Revenue (Expense) | (4,854,171) | 75,000 | (4,779,171) | (4,779,171) |
| Net Transfers (to) from other funds | | | | |
| Tangible Capital Assets Purchased | 2,696,847 | | 2,696,847 | 2,010,837 |
| Local Capital | | 3,313,413 | 3,313,413 | 3,138,413 |
| Total Net Transfers | 2,696,847 | 3,313,413 | 6,010,260 | 5,149,250 |
| Other Adjustments to Fund Balances | | | | |
| Tangible Capital Assets Purchased from Local Capital | 3,313,413 | (3,313,413) | - | |
| Total Other Adjustments to Fund Balances | 3,313,413 | (3,313,413) | - | |
| Budgeted Surplus (Deficit), for the year | 1,156,089 | 75,000 | 1,231,089 | 370,079 |